

Red Oak Hills New Mailbox Project Financial Information as of 1/22/15

Total expenses for purchase and installation of all CBU units (mailboxes) = \$48,866.88

Total special assessments received from residents = \$38,175.00

Total outstanding special assessments = \$1,575.00

Current savings account balance = \$20,658.15

CBU expenses were paid with the special assessments received and HOA savings. The savings account was then replenished at the end of the year with the difference between the estimated budget and actual expenses for 2014.